

DISTRIBUTION CONTRACT

Between

Mondeo SRL

hereinafter referred to as "Mondeo"

and

Dalian Leader Fluid Control Technology Co, Ltd.

No. 110000 Road, Dalian Free Trade Zone, P.R. China PC. 116600

hereinafter referred to as "Dalian Leader"

WHEREAS, Mondeo is willing to grant Dalian Leader rights on the terms and conditions provided hereinafter. Both parties hereto agree as follows: Distributor agreement.

Dalian Leader is hereby appointed as Mondeo's exclusive distributor in the Territory People Republic of China, herein referred to as the Territory, for the sale of products. This agreement covers Mondeo all the products in catalogue.

Mondeo continues to supply products to existing European customers - also for the China market - who as OEMs implement and offer Mondeo products under their brand name.

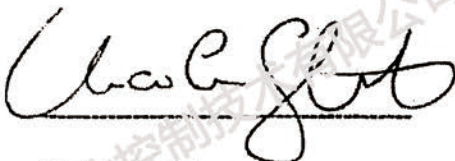
Dalian Leader shall not supply the products outside of China, unless the appropriate permission given from Mondeo.

Dalian Leader is responsible for all the sales activities including marketing in the territory.

Dalian Leader will not be entitled to use the technical information supplied by Mondeo as well as the production of parts, when the contract is finished or cancelled, unless an express consent by Mondeo.

This contract is valid for 2 years. Both parties intend to prolong the contract.

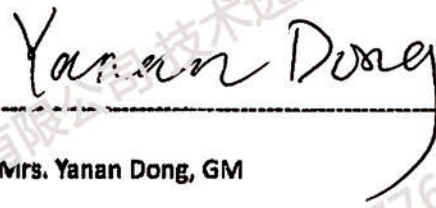
In case of failure to comply with the terms of this contract will lead to the cancellation of the contract. Furthermore each party has the right to terminate this contract within six months.



Mr. Nicola Ghlotto, GM

Mondeo SRL

Date: 03.11.2018



Mrs. Yanan Dong, GM

Dalian Leader Fluid Control Technology Co, Ltd.

Date: 08.03.2018